

**SAVE OUR YOUTH
COMPILATION OF FINANCIAL STATEMENTS
For the Year Ended December 31, 2023**

SAVE OUR YOUTH
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Accountant's Compilation Report

To Management
Save our Youth
Costa Mesa, California

Management is responsible for the accompanying financial statements of Save our Youth (a nonprofit organization), (Company) as of and for the year ended December 31, 2023 which collectively comprise the Company's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy, or the completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the entity's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Davis Farr LLP.

Irvine, California
May13, 2024

FINANCIAL SECTION

SAVE OUR YOUTH
(a Nonprofit Corporation)
Statement of Financial Position
December 31, 2023

ASSETS

Current Assets:	
Cash and cash equivalents	<u>\$ 869,195</u>
Total assets	<u><u>\$ 869,195</u></u>

LIABILITIES AND NET ASSETS

Current liabilities:	<u>\$ -</u>
Total liabilities	<u><u>\$ -</u></u>
Net assets:	
Without donor restrictions	720,085
With donor restrictions	<u>149,110</u>
Total net assets	<u>869,195</u>
Total liabilities and net assets	<u><u>\$ 869,195</u></u>

SAVE OUR YOUTH
(a Nonprofit Corporation)
Statement of Activities
For the Year Ended December 31, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
Public support and revenue:			
Contributions and grants	\$ 179,771	\$ 142,530	\$ 322,301
Donation in-kind	30,000	-	30,000
Other revenues	172,604	-	172,604
	<u>382,375</u>	<u>142,530</u>	<u>524,905</u>
Total public support and revenue			
Expenses:			
Program activities	229,764	205,500	435,264
Supporting activities:			
General and administrative	67,760	-	67,760
Fundraising	34,816	-	34,816
	<u>332,340</u>	<u>205,500</u>	<u>537,840</u>
Total expenses			
Change in net assets from operations	50,035	(62,970)	(12,935)
Other changes in net assets:			
Interest Income	7,514	-	7,514
	<u>57,549</u>	<u>(62,970)</u>	<u>(5,421)</u>
Changes in net assets			
Net assets, beginning	<u>662,536</u>	<u>212,080</u>	<u>874,616</u>
Net assets, ending	<u>\$ 720,085</u>	<u>\$ 149,110</u>	<u>\$ 869,195</u>

SAVE OUR YOUTH
(a NonProfit Corporation)
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2023

	Program Activities	Supporting Activities		Totals
		General & Administrative	Fundraising	
Salaries and Wages	\$ 112,435	\$ 29,983	\$ 7,495	\$ 149,913
Payroll Taxes	51,143	13,638	3,410	68,191
Benefits	9,458	2,522	629	12,609
Scholarships	205,500	-	-	205,500
Occupancy	27,177	6,880	344	34,401
Events and Awards	12,240	-	-	12,240
Supplies	3,080	-	-	3,080
Telephones	1,396	-	-	1,396
Insurance	-	7,743	-	7,743
Payroll Processing	3,610	963	241	4,814
Bank Fees	-	2,660	-	2,660
Postage	-	321	320	641
Accounting Fees	3,180	1,590	530	5,300
Contract Labor	2,112	-	-	2,112
Books & Subscriptions	3,605	-	-	3,605
Property Taxes	215	54	-	269
Fundraising Events	-	-	21,847	21,847
Miscellaneous	113	1,406	-	1,519
Total Expenses	\$ 435,264	\$ 67,760	\$ 34,816	\$ 537,840